



METROPOLITAN

Metropolitan Partners Group is a private investment firm that provides asset-based debt capital to non-sponsored situations in the domestic lower middle market space, unconstrained by industry or asset class. We work directly with business owners and management teams to grow their balance sheets and build lasting value with our tailored capital solutions, while aiming to provide downside protection to our investors.

ABOUT US

CURRENT INVESTMENT VEHICLE

150+
Investments Made

\$2.0+ B
Deployed

\$1.0+ B
Assets Under Management

90%
Up to 90% LTVs

\$500+ M
Current Fund Deployment Capacity

LOAN & BORROWER CHARACTERISTICS

Overview

Initial Size \$10M – \$40M
Term 12 – 36 Months

Borrower Characteristics

Enterprise Value \$10M – \$100M
Geography US-Based
Profile Owner Operated

Financing Assets in Various Business Sectors



Financial Services



Specialty Finance



Media



Technology



Business Services



Agriculture & Related



Real Estate



Industrials



Other Sectors

Supported Transaction Types



Fundamental Growth



Asset Aggregation



Customer Acquisitions



Acquisitions



Special Situations



Unlocking Cash Flows



Intangible Asset Finance



Asset Transformation

FIRM DIFFERENTIATING ATTRIBUTES

- ✓ We specialize in providing collateralized **short term, flexible financings** that help drive value in the deeply underserved **lower middle market** and **various niche asset classes**
- ✓ We are a **less-dilutive equity alternative**, providing capital to allow management teams to execute on immediate business and growth goals
- ✓ Large network of **operating experts & in-house asset management team** standing by to help
- ✓ Reliable, responsive partner that **sticks to our timelines and delivers on our commitments**
- ✓ **Sophisticated** lender ready to tackle **complex situations** with **creative structures and tailored financing** for each situation or asset
- ✓ Established reputation in the marketplace as an **empathetic & flexible** lender that **acts fast** for scaling companies, asset aggregation & special situations

GET IN TOUCH | OUR SENIOR INVESTMENT TEAM

Paul Lisiak



CIO
Managing Partner
plisiak@metpg.com

Richard Lin



Managing Director
Deal Team
rlin@metpg.com

Adam Goodfriend



Managing Director
Deal Team
agoodfriend@metpg.com

John Ioannou



Senior Advisor
Operating Experts
jioannou@metpg.com

RECENT TRANSACTIONS

PROJECT SPIRIT

Company that purchases, ages & sells young aged bourbon & rye barrels in KY & IN

2019 \$16M*

**Additional upsizes closed of \$85M+*

PROJECT GLOBAL

Provider of canine explosives detection services to the air cargo industry

2020 \$15M

PROJECT SOUNDTRACK

Aggregator of music royalty streams from compositions used in film & TV productions

2021 \$50M*

**Additional upside closed of \$50M*

PROJECT MSP

Aggregation of small & medium IT managed service providers with long term SAAS contracts

2022 \$30M*

**Additional upside closed of \$30M*

WHY METROPOLITAN: Metropolitan was able to understand the dynamic supply/demand of this esoteric asset, which was too complex for traditional sources of financing. Metropolitan structured a multi-draw loan to allow Spirit to execute on these purchases and sell the barrels strategically.

From the CEO: *"Prior to diligence, the team prepared me for a process which was 'get to YES' versus the usual 'get past NO' - and they delivered. Metropolitan made the upfront effort to understand the inner workings of our business opportunity; this enabled us to take advantage of dynamic market dislocations in the early parts of COVID."*

WHY METROPOLITAN: Due to the government shut down, many contracts Global was awarded were significantly delayed. The company had been surviving on expensive, short-term capital, Metropolitan was able to value Global's multi-year contracts to structure a debt investment that would be significantly less dilutive than other capital providers.

From the CEO: *"Metropolitan was like night and day compared to our previous lender; empathetic, collaborative and creative, the Metropolitan team really understood the opportunity in front of us and created a customized capital solution which allowed us to focus and execute on it, something that other capital providers did not seem interested in at all."*

WHY METROPOLITAN: Metropolitan was able to understand the value of aggregating non-vocal music royalty streams, which are often overlooked by investors in the space. Metropolitan's facility enabled the company to execute on its pipeline while also minimizing dilution.

From the CEO: *"We selected Metropolitan as our feeling was Metropolitan understood us and what we were trying to achieve. We were always very impressed with the quality of questions coming from Metropolitan - things that really mattered which was very different from other potential investors."*

WHY METROPOLITAN: By using the run-off value of its existing contracted customer base, Metropolitan was able to create a borrowing base structure that included a flexible approach for MSP to acquire targets. Metropolitan's creative structuring was a value-add for MSP as the company saw it as a competitive advantage for its acquisition strategy.

From the CEO: *"We selected Metropolitan because their entrepreneurial mindset was in total alignment with ours and because of the expediency with which Metropolitan could move."*

ADDITIONAL TESTIMONIALS

Deep Understanding

"After speaking with several prospective partners, Metropolitan stood apart as our comfort level with their team was different from the rest. They took the time to understand our business, and our needs, which reinforced our belief that they could help us grow our business further."

CFO, Project Stack
Telecom Asset Aggregation

Flexible & Creative

"It's very important to have alignment with a capital provider, particularly when at an inflection point. Banks can't do it. You don't want a sharp elbowed lender. You want a team like Metropolitan - smart, flexible and value add. Metropolitan understands that one size does not fit all -- tailoring the investment to the needs of the business. We know this takes a lot more effort by Metropolitan than most would think. They are very differentiated."

Founder, Project Magazine
Growth BPO

Partnership

"Metropolitan's approach was focused on crafting a solution that accommodated the needs of all involved. They applied an original thinking lens to identify how their abilities could create value rather than be constrained by formulaic, one size fits all recipes. Metropolitan's team brings together intellectual thoroughness, speed and a focus on partnership in spirit and in substance. I enthusiastically recommend Metropolitan."

Tech Entrepreneur & Investor
Liquidity Bridge

Important Disclosures

This material is not an offer or sale, or a solicitation to any person to buy, of any security or investment product or investment advice. The information contained in this material has been prepared by Metropolitan Partners Group ("Metropolitan" or the "Firm") and is furnished on a confidential and limited basis for the sole and exclusive purpose of providing general and background information about the Firm. Any offer, sale or solicitation of interests in any Fund will be made only pursuant to a Fund's confidential Private Placement Memorandum (as amended and/or supplemented from time to time, and including, without limitation, the legends contained therein, the "Memorandum") and subscription documents, and will be subject to the terms and conditions contained in such documents and the Memorandum. This material is qualified in its entirety by reference to any Memorandum.

This material is not intended to be relied upon as investment advice and is not, and should not be assumed to be, complete. Each recipient of this material agrees that Metropolitan and its affiliates, members, partners, stockholders, managers, directors, officers, employees and agents shall have no liability for any misstatement or omission of fact or any opinion expressed herein. The contents herein are not to be construed as legal, business or tax advice, and each recipient should consult its own attorney, business advisor and tax advisor as to legal, business and tax advice. Each recipient further agrees that it will (i) not copy, reproduce or distribute the material, in whole or in part, to any person or party (including any employee of the recipient other than an employee directly involved in monitoring or evaluating an investment in a Fund) without the prior written consent of Metropolitan, (ii) keep permanently confidential all information contained herein not already public and (iii) use the material solely for the purpose set forth in the paragraph above. Each person who has accessed, or received a copy of, the material (or any part thereof) is deemed to have agreed (x) not to reproduce or distribute the material, in whole or in part, except to any employee named in item (i) in the preceding sentence, (y) to return the material to Metropolitan promptly upon request and (z) to be responsible for any disclosure of the Information by such person or any of its employees, agents or representatives.

Executive testimonials are from Metropolitan portfolio companies and no representations should be construed as a client or investor testimonial of Metropolitan's investment advisory services. Metropolitan has not paid directly for these company executive testimonials. The companies highlighted are not representative of all Metropolitan investments, and investments in other businesses may have materially different results. Not all Metropolitan investments had or will have similar characteristics or experiences as those included herein. There is no assurance that any company discussed herein will remain in a fund managed by Metropolitan at the time you receive this material.